

SHIBANI FINANCE CO LTD

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 SEPTEMBER 2017

	2017 Rs.	2016 Rs.
Net gain arising from dealings in foreign currencies	71,275,843	79,878,273
Other income	7,297,810	2,124,355
Administrative expenses	(68,014,939)	(61,529,364)
Operating profit	10,558,714	20,473,264
Finance costs	(105,748)	(172,098)
Profit before taxation	10,452,966	20,301,166
Taxation	(2,010,642)	(3,171,868)
Profit for the year	8,442,324	17,129,298
Other comprehensive income	-	-
Total comprehensive income for the year	8,442,324	17,129,298
Earnings per share	Rs/cs 15.35	31.14

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

	2017 Rs.	2016 Rs.
ASSETS		
Non-current assets	23,450,173	21,514,496
Current assets	143,695,269	139,847,703
Total assets	167,145,442	161,362,199
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	55,000,000	55,000,000
Revenue Reserve	90,900,040	94,457,716
Owners' interest	145,900,040	149,457,716
Non-current liabilities	12,579,720	8,490,188
Current liabilities	8,665,682	3,414,295
Total equity and liabilities	167,145,442	161,362,199

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Stated capital Rs.	Retained earnings Rs.	Total Rs.
At 1 October 2016	55,000,000	94,457,716	149,457,716
Total comprehensive income for the year	0	8,442,324	8,442,324
Dividends	0	(12,000,000)	(12,000,000)
At 30 September 2017	55,000,000	90,900,040	145,900,040

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2017

	2017 Rs.	2016 Rs.
Net cash generated from operating activities	14,264,239	17,867,066
Net cash flows used in investing activities	(2,232,539)	(777,318)
Net cash flows used in financing activities	(8,590,303)	(16,517,821)
Net change in cash and cash equivalents	3,441,397	571,927
Cash and cash equivalents - At 01 October	105,669,835	105,097,908
Cash and cash equivalents- At 30 September	109,111,232	105,669,835

These financial statements have been approved by the Board of Directors on 19 December 2017

Bhooneswur Sewraj
Director

Vasdev Hassamal
Director

Ajay Hassamal
Chief Executive Officer