

SHIBANI FINANCE CO LTD

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	<u>2013</u>	<u>2012</u>
	Rs.	Rs.
Net gain arising from dealing in foreign currencies	69,497,673	76,511,993
Other operating income	1,790,748	1,233,789
Administrative expenses	(56,853,535)	(54,892,281)
Operating profit	14,434,886	22,853,501
Finance costs	(434,576)	(295,948)
Profit before taxation	14,000,310	22,557,553
Taxation	(2,591,602)	(3,492,186)
Profit for the year	Rs 11,408,708	19,065,367

SHIBANI FINANCE CO LTD**STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013**

	<u>2013</u>	<u>2012</u>
	Rs.	Rs.
ASSETS		
Non-current asset	24,099,290	25,596,870
Current assets	128,975,912	135,551,523
Total assets	Rs 153,075,202	161,148,393
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	55,000,000	55,000,000
Revenue Reserve	89,584,215	97,175,507
Owners' interest	144,584,215	152,175,507
Non-current liabilities	6,259,754	6,291,116
Current liabilities	2,231,233	2,681,770
Total equity and liabilities	Rs 153,075,202	161,148,393

SHIBANI FINANCE CO LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	<u>Stated capital</u> Rs.	<u>Retained earnings</u> Rs.	<u>Total</u> Rs.
At 1 October 2012	55,000,000	97,175,507	152,175,507
Profit for the year	-	11,408,708	11,408,708
Dividends paid	-	(19,000,000)	(19,000,000)
At 30 September 2013	Rs 55,000,000	89,584,215	144,584,215

SHIBANI FINANCE CO LTD**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	<u>2013</u>	<u>2012</u>
	Rs.	Rs.
Net cash generated from operating activities	13,684,316	14,312,982
Net cash flows used in investing activities	(1,541,709)	(5,729,219)
Net cash flows used in financing activities	(19,471,148)	(15,252,322)
Net change in cash and cash equivalents	<u>(7,328,541)</u>	<u>(6,668,559)</u>
Cash and cash equivalents -at 01 October	104,405,793	111,074,352
Cash and cash equivalents- at 30 September	<u><u>Rs 97,077,252</u></u>	<u><u>104,405,793</u></u>

These financial statements have been approved by the Board of Directors on 20 December 2013

Rupchand Hassamal
Director

Harkishin Hassamal
Director

Ajay Hassamal
Chief Executive Officer